





Singapore



THE GLOBAL INVESTOR PROGRAMME



Overview

-  Type: Residence
-  Processing time: around 10-14 months
-  Administered by Contact Singapore, a division of the Singapore Economic Development Board
-  Affords successful businesspeople and entrepreneurs the opportunity to obtain Permanent Residence status

Benefits of Residence

-  The right to live, work, study, and undertake business in Singapore
-  Access to excellent infrastructure, education, and healthcare

Main Requirements

Investor must fit one of four profiles:

- Established Business Owner - with at least 3 years of entrepreneurial and business track record; running a company with an annual turnover of at least SGD200 million in the last year and at least SGD200 million per year on average for the last 3 years; with at least 30% shareholding in the company if privately-held; and the company operates within an approved list of industries
 - Next Generation Business Owners - whose immediate family has at least 30% shareholding or is the largest shareholder in the company; the company's annual turnover is at least SGD500 million in the last year and at least SGD500 million per year on average for the last 3 years; investor is part of the management team of the company; and the company operates within an approved list of industries
 - Founders of Fast Growth Companies - a founder and one of the largest individual shareholders of a company with a valuation of at least SGD500 million; the company is invested into by reputable venture capital or private equity firms; and the company operates within an approved list of
 - Family Office Principals - with at least 5 years of entrepreneurial, investment, or management track record and with net investible assets of at least SGD200 million
- ✓ Interview requirement with Contact Singapore
 - ✓ No language requirement

Family Inclusion

The following family members may be included in the application for Permanent Residence:

- Spouse
- Children of the investor if aged under 21

Note: Male children who obtain Permanent Residence status are liable for National Service

The following family members are not eligible to be included in the application, but may instead apply for a 5-year Long Term Visit Pass (whose validity is dependent on the investor's Re-Entry Permit):

- Unmarried children of the investor aged 21 or above
- Parents of the investor

Steps to Permanent Residence Status

1. Upon approval of the application, the investor is granted Approval-in-Principle (AIP) Permanent Residence status.
2. Upon the making of the investment and submission of evidence thereof, the investor is granted a Final Approval of his or her Permanent Residence status.
3. Within 12 months of Final Approval, the investor must formalise his or her Permanent Residence status.
4. Upon receipt of Permanent Residence status, the investor receives a Re-Entry Permit that allows the investor to travel in and out of Singapore without affecting his or her Permanent Residence status. Valid for an initial 5 years, the Re-Entry Permit must be renewed for either 3 or 5 years, subject to the investor fulfilling certain conditions.

The Investment

There are three investment options under the Global Investor Programme (GIP):

1. Investment in a Business Entity

An investment of SGD2,500,000 in a new business entity or in the expansion of an existing business in a permitted industry.

Under this option, applicants must submit a detailed 5-year business or investment plan with projected employment, expenditure, and financial projections. The business plan will be assessed on its feasibility, the applicant's role in the company, the business activities, and the creation of local jobs.

2. Approved Government Fund

A contribution of SGD2,500,000 into a government-approved 'GIP' fund that invests in Singapore-based companies.

Under this option, applicants will be assessed based on their future business or investment plans in Singapore. This may include specific details on proposed business activities, amount of investment, and the creation of local jobs.

3. Investment in a Singapore-based Single Family Office

An investment of SGD2,500,000 in a new or existing Singapore-based single family office having Assets-Under-Management of at least SGD200,000,000.

Under this option, applicants must submit a detailed 5-year business plan with projected employment and annual financial projections. The business plan will be assessed based on the applicant's role in the single family office, the functions of the family office, the proposed investment sectors, asset types, and geographical focus.

The following basic fees apply to the three options:

- Application Fee
Per Application SGD10,000
- Permit Processing Fee
Per Applicant SGD100
- Bank transfer fees